

## **OAKWOOD HOMEOWNERS ASSOCIATION**

BOARD OF DIRECTORS MEETING

TUESDAY, FEBRUARY 18, 2020

6:30 PM

Warren Township Public Library

MINUTES

### I. CALL MEETING TO ORDER 6:30pm

Mitch, Donna, Sara, Amanda, Ron, Gary present.

### II. APPROVAL OF MINUTES – October 29, 2019

- Gary motioned, Amanda seconded. Minutes voted approved.

### III. PRESIDENT'S REPORT

- Updates since new board: we have been investigating and getting up to speed on finances

### IV. TREASURER'S REPORT

- Dec. 2019 Balance – Current assets total: \$183,641.89
- Jan. 2020 Balance - As of 1/31/2020 total: \$242,671.24
- CD up for renewal 2/20/20; board will transfer into laddered CD accounts at First Midwest Bank. \$155,798.06 -
- Outstanding Dues – All but 18 homeowners assessments in
- 2019 Tax Return – motion to sign
- Amanda 1st; 2nd Gary. Motion voted approved.

### V. POND AND COMMON AREA MAINTENANCE

- Trees & Proposals

- Monster Tree Service took down large elm behind homeowner property – end of Nov.
- Proposals from Monster Tree Service – removal for \$3,250
  - Gary motioned, Ron seconded. Vote carried approval.
- Proposal from Monster Tree Service – tree cleanup for \$8,400
  - Gary motioned, Sara seconded. Vote carried approval.

- Ponds & Proposals

- Aquatic Ecosystems conducted walk around to assess ponds
  - Unblocked connection between Ponds 1 & 2
  - Pond 2 to 3 was blocked but rooted out
  - Total cost \$3,600
- Aquatic Ecosystems Proposal
  - Wrong grate between ponds 2 & 3 – needs to be replaced: \$907
    - Sara motion, Amanda seconded. Vote carried approval.
  - Pond 6 is a freestanding pond – bricked up drain – will connect with Amy Sarver.
  - Pond 2 & 6 have overgrowth issues, especially of cattail tubers
    - Pond 2 Proposal to cut back cattail tubers: \$5,650
      - Sara motion, Gary seconded. Vote carried approval.
    - Pond 6 Proposal to cut back cattail tubers: \$2,150
      - Sara motion, Mitch seconded. Vote carried approval.
  - Waiting proposal for next steps on Pond 5 for clearing of silt to increase pond volume
  - Looking into options to address overflow of Pond 2

### VI. MANAGEMENT REPORT

#### A. ARC REQUESTS

- a. Request to re-route downspout approved
- b. AC Unit in front of house – Stephanie will send a letter with additional resources

- c. Window grids missing – Stephanie will send a letter with additional resources
- d. Tangueray siding done without ARC request – Stephanie will send a letter to request ARC
- B. CORRESPONDENCE – nothing to report at this time
- C. VIOLATIONS
  - a. Any complaint must be in writing before it will be addressed.

VII. OLD BUSINESS

- Rules & Regulations – board is examining and looking to address

VIII. NEW BUSINESS

- Email signups coming in for notice in newsletter

IX. HOMEOWNERS QUESTIONS AND COMMENTS

- Need to ensure that the rules make sense and do not contradict Declarations & Bylaws as board re-examines

X. ADJOURNMENT

- 7:41pm